

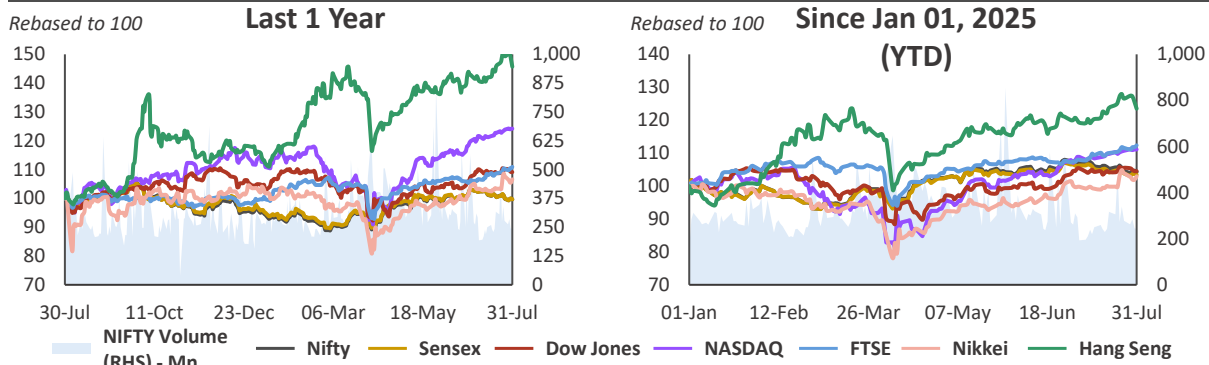
End of the Week Update

July 31, 2025

Market Update

Key Market Trends

Global and Indian Indices Performance



The Indian indices, Nifty and Sensex both decreased by 1.2% in last week

Return (%)	Current Level	1D	1W	1M	3M	6M	YTD	1Y
Nifty	24,768	(0.3%)	(1.2%)	(3.0%)	1.8%	5.4%	4.3%	(0.7%)
Sensex	81,186	(0.4%)	(1.2%)	(3.0%)	1.2%	4.8%	3.4%	(0.7%)
Dow Jones	44,461	(0.4%)	(1.2%)	0.8%	9.3%	(0.9%)	4.5%	8.9%
NASDAQ	23,345	0.2%	0.8%	2.9%	19.3%	8.5%	11.1%	20.6%
FTSE	9,137	0.0%	0.8%	4.3%	7.6%	5.7%	11.8%	9.2%
Nikkei	41,070	1.0%	(1.8%)	2.7%	12.7%	3.8%	2.9%	5.0%
Hang Seng	24,773	(1.6%)	(3.5%)	2.9%	12.0%	22.5%	23.5%	42.8%

Indian Sectoral Performance

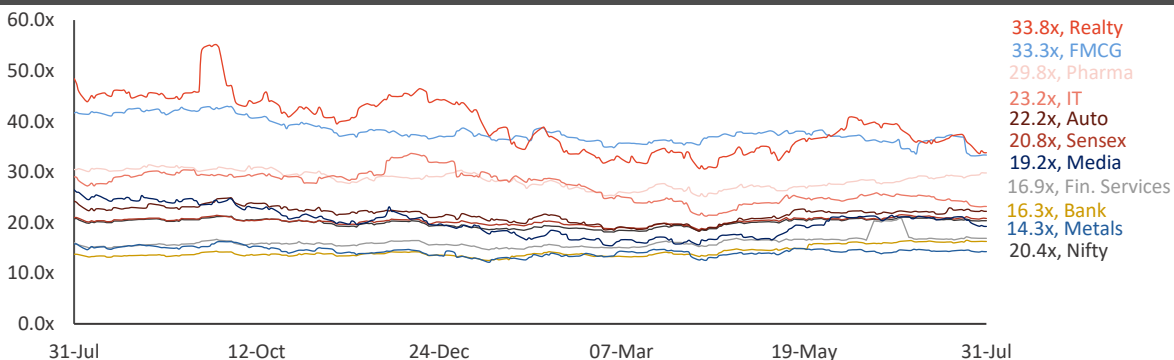
Nifty Media, Nifty Realty and Nifty PSU Bank were the biggest losers this week

Return (%)	Current Level	1D	1W	1M	3M	6M	YTD	1Y
Nifty Bank	55,962	(0.3%)	(1.9%)	(2.6%)	1.6%	12.9%	9.6%	8.6%
Nifty Financial Services	26,650	(0.2%)	(1.5%)	(1.7%)	2.1%	14.8%	12.8%	13.8%
Nifty FMCG	55,812	1.4%	1.3%	2.4%	(1.1%)	(1.6%)	(2.1%)	(10.1%)
Nifty Pharma	22,771	(1.3%)	1.0%	3.3%	4.6%	6.2%	(2.9%)	4.6%
Nifty IT	35,302	(0.5%)	(2.3%)	(9.1%)	(1.4%)	(17.3%)	(18.6%)	(13.6%)
Nifty Auto	23,656	(0.4%)	(1.8%)	(0.7%)	6.0%	3.4%	2.2%	(11.4%)
Nifty Media	1,626	0.1%	(5.1%)	(6.1%)	7.4%	2.9%	(11.3%)	(24.3%)
Nifty Metal	9,285	(1.2%)	(3.1%)	(2.9%)	8.2%	10.5%	7.5%	(3.1%)
Nifty PSU Bank	6,851	(0.8%)	(3.8%)	(5.6%)	4.7%	8.4%	4.6%	(7.4%)
NIFTY Private Bank	27,085	(0.1%)	(2.8%)	(4.3%)	(1.3%)	11.1%	8.8%	5.3%
Nifty Realty	912	(0.6%)	(5.0%)	(7.3%)	3.0%	(1.0%)	(12.3%)	(16.6%)

NTM PE Ratio – Last 1 Year

Valuation multiples for Nifty Media, Nifty Realty and Nifty Metals recorded the biggest losses this week

NTM PE Ratio chart shows the evolution of NTM valuation multiple on each day for the last 12 months



Source: Bloomberg as on July 31, 2025, ¹ Bloomberg as on July 30, 2025

Market Update

Key Market Trends

Secondary Trading Activity by FII/DIIs in Capital Market Segment (USD mn)

Particulars	1D	1W	1M	3M	6M	YTD	1Y
FII/FPI (Cash)	(97.2)	(2,301.8)	(5,006.3)	(1,913.7)	(18,079.4)	(8,455.5)	(35,827.2)
DII	209.2	2,760.4	6,774.4	22,002.1	47,058.0	37,039.2	80,803.3
Total	112.0	458.6	1,768.1	20,088.4	28,978.5	28,583.8	44,976.1

FII/FPIs were net sellers and DIIs were net buyers this week

Trading Activity by FIIs in Debt Segment (USD mn)

Particulars	1D	1W	1M	3M	6M	YTD	1Y
FII/FPI	6.0	(181.1)	(50.3)	1,424.2	(36.7)	378.5	2,566.1

FII/FPIs were net sellers in the debt segment

Trading Activity on Stock Exchanges by Mutual Funds in Debt Segment (USD mn)

Last 5 days available	Weekly Total	29-Jul-25	28-Jul-25	25-Jul-25	24-Jul-25	23-Jul-25
Mutual Funds	(2,296.5)	(450.0)	(479.3)	(558.6)	(559.4)	(249.2)

FPI Debt Utilization Status in G-Sec Segment (USD mn)

Instrument Type	Total Investment (July 30, 2025)	Total Investment (June 30, 2025)	1M change	Utilization (July 30, 2025)	Utilization (June 30, 2025)
Central Government Securities (General)	5,782	6,009	(0.4%)	18.1%	18.5%
Central Government Securities (Long Term)	539	552	(0.0%)	3.2%	3.2%
State Development Loans (General)	81	124	(0.3%)	0.6%	0.8%
State Development Loans (Long Term)	0	0	0.0%	0.0%	0.0%

FPI debt utilization decreased by 0.4% in G-Sec (General) segment and remained flat in G-Sec (Long-term segment)

Liquidity Position (USD mn)

Particulars	1D	1W	1M	3M	6M	YTD	1Y
Net Liquidity Injected from Day's Operations ¹	(10,673)	(3,195)	(21,462)	(19,444)	5,863	(13,432)	(1,922)
Net Liquidity from Outstanding Operations ²	18,389	21,942	9,064	15,277	(19,816)	(25,689)	(34,671)
MIBOR ³ (%)	5.54%	5.63%	5.35%	6.00%	6.65%	6.60%	6.55%

Notes: ¹ Negative sign implies absorption, ² Excluding operations from that particular day, Negative sign implies injection, ³ Financial Benchmarks India Overnight Mumbai Interbank Outright Rate

Source: Bloomberg as on July 31, 2025, CCIL, SEBI; USD 1 = INR 85.0

Market Update

Key Market Trends

India Government and Corporate Bond Yields (%)

Yield (%)	Current	1D	1W	1M	3M	6M	YTD	1Y
1YR AAA Rated Corp. Bond	6.42%	6.42%	6.39%	6.60%	6.89%	7.71%	7.42%	7.71%
1YR G-Sec	5.62%	5.62%	5.59%	5.64%	6.15%	6.65%	6.66%	6.81%
3YR AAA Rated Corp. Bond	6.69%	6.69%	6.67%	6.73%	6.97%	7.52%	7.46%	7.61%
3YR G-Sec	5.87%	5.87%	5.82%	5.85%	6.05%	6.60%	6.73%	6.80%
5YR AAA Rated Corp. Bond	6.82%	6.82%	6.78%	6.88%	6.96%	7.34%	7.45%	7.55%
5YR G-Sec	6.07%	6.09%	6.05%	6.04%	6.09%	6.62%	6.73%	6.82%
10YR AAA Rated Corp. Bond	7.18%	7.18%	7.19%	7.15%	7.08%	7.17%	7.30%	7.41%
10YR G-Sec	6.37%	6.37%	6.33%	6.29%	6.36%	6.70%	6.78%	6.90%

Currency Market Snapshot

% Change in FX	Current FX Rate	1D	1W	1M	3M	6M	YTD	1Y
USD-INR	87.60	(0.2%)	(1.4%)	(2.4%)	(3.5%)	(1.1%)	(2.2%)	(4.4%)
EUR-INR	100.15	0.8%	1.4%	0.9%	(4.1%)	(10.2%)	(11.4%)	(9.5%)
GBP-INR	115.89	0.9%	1.0%	1.7%	(2.9%)	(7.2%)	(7.6%)	(7.3%)
JPY-INR	0.58	0.8%	0.9%	2.3%	1.1%	(4.2%)	(6.7%)	(4.3%)
SGD-INR	67.55	0.5%	0.2%	(0.4%)	(4.2%)	(5.4%)	(7.2%)	(7.4%)
CNY-INR	12.17	(0.2%)	(0.8%)	(1.9%)	(4.5%)	(2.3%)	(3.7%)	(4.8%)

Commodity Market Snapshot

% Change	Current	1D	1W	1M	3M	6M	YTD	1Y
WTI Crude (USD/barrel)	69.69	(0.4%)	5.5%	8.6%	20.4%	0.8%	0.8%	(3.1%)
ICE Brent Crude (USD/barrel)	72.86	(0.5%)	5.3%	8.6%	18.6%	0.2%	0.3%	(5.0%)
Spot Gold (USD/ounce)	3,300.35	0.8%	(2.0%)	(1.2%)	1.9%	17.9%	25.8%	34.8%

India InvITs and REIT Performance

% Change	Current Price	1D	1W	1M	3M	6M	YTD	1Y
Indigrid	156.40	0.2%	(0.7%)	1.5%	6.2%	9.6%	9.0%	10.7%
IRB Invit	60.80	(0.2%)	0.5%	(0.4%)	11.3%	5.7%	0.9%	(6.3%)
Powergrid InvIT	91.52	(0.5%)	(2.5%)	0.7%	14.4%	12.1%	6.9%	(4.7%)
Embassy Office Parks	395.99	(0.4%)	(2.0%)	1.2%	3.7%	7.0%	6.7%	9.2%
Mindspace Business Parks	413.36	(0.3%)	(1.5%)	4.5%	7.4%	10.5%	12.0%	20.6%
Brookfield India	314.55	(0.7%)	(0.1%)	0.5%	8.7%	5.5%	15.0%	17.2%
Nexus	147.00	(0.6%)	(1.1%)	4.7%	13.4%	6.0%	6.3%	(3.9%)

Source: Bloomberg as on July 31, 2025

NovaaOne Capital Private Limited

Tower 2A, Floor 9, One World Centre
Lower Parel, Mumbai – 400013

☎: +91 22 6246 6000

www.novaaone.com