

CORRIGENDUM TO THE DETAILED PUBLIC ANNOUNCEMENT DATED SEPTEMBER 8, 2023 AND THE LETTER OF OFFER DATED SEPTEMBER 11, 2023 FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF



SHREYAS SHIPPING AND LOGISTICS LIMITED

FOR DELISTING OF EQUITY SHARES

Corporate Identification Number: L63000MH1988PLC048500

Registered Office: D 301 – 305, Level 3, Tower II, Seawoods Grand Central, Plot No. R1, Sector 40, Nerul Node, Navi Mumbai, Maharashtra, 400706

Tel: 022-68110300; **Fax:** 022-68110333 **Email:** compliance.sll@transworld.com

Website: www.transworld.com/shreyas-shipping-and-logistics/

Company Secretary & Compliance Officer: Namrata Malushte

This corrigendum dated September 18, 2023 (“**Corrigendum**”) is being issued by NovaaOne Capital Private Limited (“**Manager**” or “**Manager to the Offer**”) for and on behalf of Transworld Holdings Limited (“**Acquirer**”), to the public shareholders of Shreyas Shipping and Logistics Limited (“**Company**”) in respect of the proposed acquisition and consequent voluntary delisting of the fully paid up equity shares of the Company with a face value of INR 10 each (“**Equity Shares**”) from the BSE Limited (“**BSE**”), the National Stock Exchange of India Limited (“**NSE**”) (collectively referred to as the “**Stock Exchanges**”), pursuant to Regulation 10 and other applicable provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (“**Delisting Regulations**”) and in accordance with the terms and conditions set out in the initial public announcement dated May 21, 2023 (“**IPA**”), the detailed public announcement dated and published on September 8, 2023 (“**DPA**”) in (i) Financial Express (English, all editions); (ii) Jansatta (Hindi, all editions); (iii) Navshakti (Marathi, Mumbai edition) (“**Newspapers**”) and in letter of offer dated September 11, 2023 (“**Letter of Offer**” and such offer, the “**Delisting Offer**”).

This Corrigendum is in continuation of and should be read in conjunction with the IPA, DPA, and the Letter of Offer. Capitalized terms used in this Corrigendum and not defined herein shall have the same meaning as ascribed to it in the IPA, the DPA and the Letter of Offer.

The Public Shareholders of the Company are requested to note the following changes/amendments to the DPA and the Letter of Offer:

I. UPWARD REVISION OF INDICATIVE PRICE:

1. Pursuant to Regulation 20(5) of the Delisting Regulations, the Acquirer hereby revises the Indicative price to INR 375.00 (“**Revised Indicative Price**”).
2. The term “Indicative Price” in the DPA, the Letter of Offer and Bid revision cum Withdrawal form should accordingly be read to mean the Revised Indicative Price.

II. FINANCIAL ARRANGEMENTS:

1. The estimated consideration payable under the Delisting Regulations, being the Revised Indicative Price of INR 375.00 per Equity Share multiplied by the number of Equity Shares outstanding with

the Public Shareholders i.e. 64,90,883 Equity Shares as on the date of this Corrigendum, is INR 243,40,81,125.00 (“**Revised Estimated Consideration Amount**”).

2. The term “Estimated Consideration Amount” in the DPA and the Letter of Offer should accordingly be read to mean the “Revised Estimated Consideration Amount”.
3. The Acquirer has already deposited an escrow amount of INR 244,94,76,425.55 (“**Escrow Amount**”) for the Delisting Offer, comprising of cash as security for performance of their obligations under the Delisting Regulations. The Escrow Amount is more than 100% of the Revised Estimated Consideration Amount.

III. Except as detailed in this Corrigendum, the contents and other terms of the IPA, the DPA and the Letter of Offer remain unchanged. This Corrigendum will be published in the Newspapers and is also expected to be available on the website of the Stock Exchanges (*www.bseindia.com and www.nseindia.com*).

| MANAGER TO THE OFFER | | |
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| NovaaOne Capital Private Limited | | |
| Address: Tower 2A, Floor 9, One World Centre, Lower Parel, Mumbai-400013 | | |
| Tel No.: +91 22 6246 6000 | | |
| Email: compliance@novaaone.com | | |
| Contact Person: Mr. Dhruv Bhatia | | |
| SEBI Registration No: INM000012935 | | |
| Validity Period: Permanent | | |
| CIN: U74999MH2017PTC299566 | | |
| REGISTRAR TO THE OFFER | | |
| Link Intime India Private Limited | | |
| Address: C-101, 1 st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West) Mumbai 400 083 | | |
| Tel No.: +91 8108114949 | | |
| Email: shreyasshipping.delisting@linkintime.co.in | | |
| Contact Person: Mr Sumeet Deshpande | | |
| SEBI Registration No: INR000004058 | | |
| Validity Period: Permanent | | |
| CIN: U67190MH1999PTC118368 | | |

For and on behalf of the Acquirer

| Sd/- | Sd/- | Sd/- |
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| Name: Sivaswamy Ramakrishnan Iyer Designation: Chairman | Name: Apex Financial Services (Mauritius) Ltd. Designation: Secretary | Name: Ritesh Sivaswamy Ramakrishnan Designation: Director |

Date: September 18, 2023